GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:5133
ANSWERED ON:20.04.2001
SUPER BAZAR
PRABHAT KUMAR SAMANTARAY

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Super Bazar set up in Delhi has been running at a loss;

(b) if so, the reasons therefor and the exact loss as on date;

(c) whether the Government have any proposal to improve the performance of Super Bazar; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION(SHRI SHRI CHAUHAN)

(a) : Yes, Sir.

(b) : Losses in Super Bazar are inter alia due to over-staffing in comparison to the volume of business, inadequacy of working capital compared to the requirements, lack of credit based supplies, non-recovery of outstanding, increasing level of fixed costs and wage bills, as well as lack of professionalism in supervision and management. The Super Bazar has reported that the accumulated losses upto 31/3/2000 are Rs. 22.99 crores (audited). The exact loss as on date cannot be given because the Accounts for the year 2000-2001 have not been audited.

(c) & (d): Govt. of India is examining various options in the matter. Being a Cooperative Society, it is for the management of Super Bazar to take appropriate steps to improve its financial position & sales performance of Super Bazar during current year.